

HISTORY



1993

A pump trading and servicing company was founded by German Tsoy, Artem Molchanov and Kirill Molchanov. The Company expanded its operations and client base to become a leading distributor of pumps and pumping equipment in Russia and the CIS.



1995

HMS Group launched a pump skid assembly business in Russia and CIS countries where *Hydromashservice (HMS)* became one of the leading enterprises specializing in delivering of pumping equipment for oil and gas complexes, power and water industry and housing utilities.



2003

HMS Group began to manufacture pumps after the acquisition of *Livgidromash* (currently — *HMS Pumps*), one of the largest manufacturers of industrial pumps in the CIS.



2004

HMS Group enhanced its oil and gas equipment offering through the acquisition of *Neftemash* (Tyumen), one of the largest Russian producers of modular flow control equipment for surface oilfield sites.



2005

HMS Group became a leading manufacturer of high capacity customized pumps through the acquisition of *Nasosenergomash (NEM)*, one of the major companies for the nuclear and thermal power generation industries and trunk oil pipelines in the CIS.



2006

HMS Group became a leading manufacturer of submersible borehole pumps for water through the acquisition of *Livnynasos*, one of the largest producers of submersible electric water pumps in the CIS. The Company also acquired operational control over *Tomskgazstroy (TGS)*, a provider of construction services for oil and gas pipelines. The Company expanded its maintenance and repair business through the acquisition of *Nizhnevartovskremservice (NRS)*.



2007

HMS Group entered the EPC market through the acquisition of *Sibkomplektmontazhnaladka (SKMN)*, a provider of integrated EPC services for the development and construction of oilfield infrastructure. The Company also acquired a minority stake in *Dimitrovgradhimash (DGHM)*, a manufacturer of pumps and vessel equipment, with an option to purchase a controlling stake in 2012, and increased its R&D capabilities through the acquisition of a 49% stake in *VNIIAEN*, an R&D centre and the only one of its kind in the CIS which specializes in pumping equipment for the nuclear power generation and oil transportation industries.



2008

HMS Group increased its presence in the water utility, power generation and modular equipment sectors through the acquisitions of *Promburvod*, the largest producer of electric submersible water pumps in Belarus, and *NPO Hydromash*, a manufacturer of pumps for the thermal power generation and oil and gas industries that subsequently has been joined to *NEM* and *Rostov Vodokanalproekt (RVKP)*, a leading project and design facility for the water utility sector.



2009

HMS Group continued to enhance its position in the water utility, power generation and oil and gas sectors through the acquisition of *Sibnefteavtomatika (SibNA)*, a manufacturer of high precision measuring equipment for the oil and gas, power generation and water utility sectors. The Company participated in the flagship project of the Vankor oilfield development and the Baltic Pipeline System construction project.



2010

HMS Group enhanced its design and R&D capabilities and its position in the EPC market through the acquisition of 51% of the voting shares of *Gyprotumenneftegas (GTNG)*, a leading independent Russian R&D centre focused on the design of the surface infrastructure of oil and gas fields. The Group participated in the ESPO-1 pipeline expansion project and the construction of the ESPO-2 pipeline. The Company commenced a large-scale production of pumps for use in nuclear power generation.



2011

HMS Group went public in February 2011, placing 37.2% of its stock via GDRs on the London Stock Exchange. As a key consolidator in the domestic pumping industry, HMS completed 3 acquisitions (*Sibneftemash*, *Bobruisk Machine Building Plant* and exercised the option to acquire its next stake in *Dimitrovgradkhimmash (DGHM)*) seeking opportunities to increase its presence in existing and adjacent markets.



2012

HMS Group entered the promising new gas projects market with an acquisition of the leading Russian industrial compressor producer *Kazankompressormash (KKM)*. Pursuing the enhancement of its pumps product portfolio, the Group completed the acquisition of the German manufacturer of high-end specialized pumps, *Apollo Goessnitz GmbH (Apollo)*, which strengthened its market position in industries with a need for technologically-demanding integrated solutions.